

Grants and Loans

www.fafsa.ed.gov

1 (800) 4-FED-AID (1-800-433-3243)

Grants: Unlike loans, grants don't have to be repaid unless, for example, you are awarded funds incorrectly or you withdraw from school. All federal grants are awarded to students with financial need. *Apply on-line for faster reply.*

Pell Grant :

- Pell Awards are based on need. "Need" is determined by reviewing last year's tax information.
- The amount of your Federal Pell Grant depends on:
 - your cost of attendance
 - expected family contribution
 - enrollment status (full or part-time)
 - whether you attend for a full academic year or less.
- Pell Grants are renewable on a yearly basis until completion of a program/degree.
- Individuals with Bachelor's Degree are not eligible for the Pell Grant.
- Amounts awarded can change yearly. The maximum award for the **2007-2008** award year is **\$4,316**, and for **2008-2009** is **\$4,731**. (Source: <http://www.nasfaa.org/publications/2008/p0801.html>)

Federal Supplemental Educational Opportunity Grants (FSEOG):

- FSEOG awards are subject to fund availability, student "need," enrollment status, and other aid received. Amounts may vary from \$400 to \$4,000.
- Per federal regulations, priority is given to students who have exceptional financial need, and who are Pell eligible.

Leveraging Educational Assistance Partnership (LEAP):

- Arizona residents who are attending a participating eligible Arizona postsecondary education institution as either a *full-time or half-time* undergraduate or graduate level student and who can demonstrate financial need are eligible for LEAP awards.
- The maximum LEAP award is \$5,000 and minimum is \$100 per academic year. LEAP awards are grants and do not have to be repaid.

Loans: Student loans are borrowed money that must be repaid, with interest, just like car loans and mortgages.

- You cannot have these loans canceled because you didn't like the education you received, didn't get a job in your field of study or because you're having financial difficulty.
- *Since loans always require repayment, students are encouraged to take a loan only after exploring all other funding possibilities.*
- Loans are legal obligations, so before you take out a student loan, think about the amount you'll have to repay over the years.

Federal Perkins Loan:

- Eligibility for this loan program depends on fund availability, student need, enrollment status and *prior student debt*.
- Priority is given to students with exceptional "need."
- First time borrowers have a **nine-month grace period**.

Stafford Loans:

- Under FFEL, students receive their loan through a bank, credit union or other participating lender.
- Interest rate is variable, not to exceed 8.25%
- You **must** be enrolled at least half-time to be eligible.
- Eligible students who meet the federal definition of "need" may receive **subsidized loans**, whereby the federal government pays the interest on the loan until the student enters repayment following a **six-month grace period**.



Financial Aid Offices

Maricopa Community Colleges
http://www.maricopa.edu/studentaffairs/stud_res/financial_aid.php

Chandler-Gilbert Community College

480-732-7311 Fax: 480-857-5205

Email: Financialaid@cgcmail.maricopa.edu

Website:

http://webport.cgc.maricopa.edu/published/f/in/financial_aid/tdocument/1/

Monday – Thursday 7:00am-7:00pm/Friday 8:00am-5:00pm

Scholarships:

http://webport.cgc.maricopa.edu/published/f/in/financial_aid/collection/2/

Estrella Mountain Community College

Phone: 623-935-8000 Fax: 623-935-8871

Website: <http://www.estrellamountain.edu/financialaid/>

Hours: Monday – Thursday 8:00am-7:00pm /Friday 9:00am-5:00pm

Scholarships: <http://www.estrellamountain.edu/scholarships/>

Gateway Community College

Phone: 602-286-8300 Fax: 602-286-8115

Email: finaid@gwmail.maricopa.edu

Website:

<http://enroll.gatewaycc.edu/FinancialAid/ApplyForFinancialAid/>

Hours: Monday – Thursday 8:00am-7:00pm/Friday 8:00am-5:00pm

Scholarships: <http://enroll.gatewaycc.edu/FinancialAid/Scholarships/>

Glendale Community College

Phone: 623-845-3366 Fax: 623-845-3310

Website: <http://www.gc.maricopa.edu/finaid/>

Hours: Monday – Thursday 8:00am-7:30pm/Friday 9:00am-5:00pm

Summer Hours: Closed Fridays

Scholarships:

http://www.gc.maricopa.edu/finaid/index.cfm?date=Scholarships_2006-2007

Mesa Community College

Phone: 480-461-7440 Fax: 480-461-7815

Website: <http://www.mc.maricopa.edu/services/finaid/>

Hours: Fall and Spring Semester Hours

Monday – Thursday 8:00am-5:00pm/Friday 10:00am-5:00pm

Summer Hours: Monday – Thursday 8:00am-5:00pm/Closed Friday

Scholarships:

<http://www.mc.maricopa.edu/services/finaid/scholarships/index.html>

Website: <http://www.pvc.maricopa.edu/finaid/>

Maricopa Skill Center

Phone: 602-238-4350 Fax: 623-238-4349

Website:

http://www.maricopaskillcenter.com/index.php?option=com_content&task=section&id=6&Itemid=33

Hours: Monday – Friday 7:30am-4:30pm

Paradise Valley Community College

Phone: 602-787-7100 Fax: 602-787-7105

Hours: Monday – Thursday 8:00am-7:00pm/Friday 8:00am-5:00pm

Scholarships: http://www.pvc.maricopa.edu/finaid/fa_search.htm

Phoenix College

Phone: 602-285-7410 Fax: 602-285-7415

Email: finaid@pcmail.maricopa.edu

Website:

<http://www.pc.maricopa.edu/index.php?page=127&subpage=400>

Hours: Monday – Thursday 7:30am-7:00pm/Friday 7:30am-3:00pm

Scholarships:

<http://www.pc.maricopa.edu/index.php?page=127&subpage=400&quicksec=2662>

Rio Salado College

Phone: 480-517-8310 Fax: 480-517-8329

Email: financial.aid@mail.riosalado.edu

Website: http://www.rio.maricopa.edu/services/student/enrollment/financial_aid/

Hours: Monday – Thursday: 8:00am-8:00pm/Friday & Saturday 8:00am-5:00pm

Scholarships:

http://www.rio.maricopa.edu/services/student/enrollment/financial_aid/scholarshipSearch.shtml

Scottsdale Community College

Phone: 480-423-6549 Fax: 480-423-6591

Website: <http://www.scottsdalecc.edu/financial/>

Hours: Monday – Thursday 8:00am-7:00pm

Friday 8:00am-5:00pm/Closed Fridays in June & July

Scholarships:

http://www.scottsdalecc.edu/financial/scholarships_page.html

South Mountain Community College

Phone: 602-243-8300 Fax: 602-243-8118

Hours: Monday – Thursday 9:00am-6:00pm/Friday 9:00am-3:00pm

Website:

<http://enroll.southmountaincc.edu/financialaid/applyforfinancialaid/default.htm>

Scholarships:

<http://enroll.southmountaincc.edu/FinancialAid/ApplyForFinancialAid/Scholarships.htm>

Southwest Skill Center

Phone: 623-935-8930 Fax: 623-935-8871

Email: finaid@emcmail.maricopa.edu

Website: <http://www.estrellamountain.edu/swsc/financial.asp>

Hours: Fall/Spring Monday – Thursday 8:00am-7:00pm/Friday 9:00am-5:00pm

Summer Hours: Monday – Thursday 8:00am-7:00pm/Closed Fridays